

Key Information Document

Pre IPO Contracts

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Pre IPO Contracts. CM-Equity AG ("CM-E"), headquartered in Munich, Germany, provides this document in accordance with EU Regulation No. 1286/2014. You can reach CM-E by mail at Kaufingerstraße 20, 80331 Munich, Germany or by e-mail to info@cm-equity.de. CM-E is a financial institution licensed in Germany and is subject to supervision by the Bundesanstalt für Finanzdienstleistungsaufsicht, Graurheindorfer Straße 108, 53117 Bonn ("BaFin"). This Key Information Document is dated 8 December 2020.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type. The Pre IPO Contracts offered here represent derivative contracts whose performance is linked to the market capitalization of a specific stock at the end of its first trading day at the stock exchange ("Underlying"). The respective Underlying is named by the ticker symbol, for example, the ticker symbol "ABNB" represents the market capitalization of Airbnb Inc. Pre IPO Contracts are settled exclusively by exchanging crypto assets. CM-E itself provides the purchase and sales prices. There may be a reasonable difference between the purchase and sales price (so-called spread). The Pre IPO Contracts are not freely transferable and can only be purchased from and sold back to CM-E. Trading on the stock exchange does not take place (so-called OTC derivative). The Pre IPO Contract exclusively reflect the development of the respective market capitalization. This means that purchasers of the Pre IPO Contracts have no claim to delivery of the Underlying nor shareholder rights. The Pre IPO Contracts are limited in term and expire at the closing time of the first trading day of the actual stock. After its expiration, the Pre IPO Contracts rolls over to Fractional Stocks contracts with the respective stock as Underlying. The Underlying for Fractional Stocks is the Stock of the listed company calculated by market capitalization divided by total number of shares. Please confer the Key Information Document for Fractional Stocks for more information. CM-E may at its discretion terminate the Pre IPO Contracts with prior notice of one day if the IPO is postponed with regards to the date the IPO was announced for at the time of the first issuance of the Pre IPO Contracts. The Pre IPO Contracts are subject to German law.

Type of retail investor. This product is not intended for a specific type of investor, to fulfill a specific investment objective or a specific investment strategy. It is not suitable for all investors and is only

Stress scenario	EUR 0 - 100,00%
Pessimistic scenario	EUR 7.000 - 30,00%
Middle scenario	EUR 10.000,00 + 0%
Optimistic scenario	EUR 11.500,00 + 15%

What happens if CM-E is unable to pay out?

CM-E is the sole counterparty for claims arising from the Pre IPO Contracts. If CM-E is not able to make payments, the claims cannot be sold partially or fully to CM-E. There is a risk of partial or complete loss of the investment.

What are the costs?

CM-E does not charge any direct costs. CM-E may charge a reasonable and fair difference between the buying and selling price. The difference can be found in the respective price and service list.

How long should I hold it and can I take money out early?

There is no recommended holding period. There is no withdrawal period. A disinvestment is basically possible at any time.

How can I complain?

Complaints should be addressed to info@cm-equity.com. Besides, the Verband unabhängiger Vermögensverwalter Deutschland e.V. (VuV) has set up a arbitration office in accordance with the EU Directive No. 2013/EU of 21.5.2013 on alternative dispute resolution. CM-Equity AG is a member of the VuV and thus affiliated to this arbitration board. In the event that a customer complaint between the parties cannot be resolved directly, you may call the arbitration board on the part of the customer. The arbitration procedure is free of charge for the applicant. The address of the VuV-Ombudsstelle is: VuV-Ombudsstelle, Stresemannallee 30, 60596 Frankfurt am Main